IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

SUIT NO. 452 OF 1987

Jai Hind Oil Mills Co. & Anr. .. Plaintiffs.
Versus
Far Eastern Shipping Co. Ltd. .. Defendants.

Mr.D.B.Parab i/b.G.S.Fozdar for plaintiffs.
Mr.I.A.Bootwalla for defendants.

CORAM : S.C.DHARMADHIKARI, J.
DATE : 30th JULY, 2007.

P.C.:

1. Mr.Parab, learned Advocate appearing for the plaintiffs states that, settlement talks were held between the plaintiffs and defendants.

2. He states that the figure that is being suggested by the defendants in full and final settlement of all claims in the suit is acceptable to the plaintiffs and necessary instructions have been obtained by him.

3. The defendants' Advocate states that the defendants have instructed him to make a statement before the Court that the defendants are ready and willing to submit to a decree in the sum of Rs.50,000/- and that sum would be paid to the plaintiffs on or before 14th August, 2007.

4. In the light of this agreement between parties and considering that the defendants are submitting to a decree on admission for the aforesaid sum, the suit stands decreed in favour of the plaintiffs and against the defendants in the sum of Rs.50,000/-.

5. It is directed that upon payment of the sum of Rs.50,000/- on or before 14th August, 2007, the decree be marked satisfied and thereupon, no claims would remain outstanding between parties.

6. In the event of default, the plaintiffs are at liberty to recover the entire sum and in that event, there will be a decree as prayed. In that event, the decree can be executed by the plaintiffs in accordance with law.

7. The suit is decreed in the above terms.

8. Advocates costs and refund of Court fees to be computed as per rules and refunded accordingly.

9. All concerned to act upon an authenticated copy of this order.

(S.C.Dharmadhikari, J.)